



You must be admitted to Greenville University to receive any type of Financial Aid.

You must be enrolled full-time (12 credit hours during a semester) to receive Greenville University funds. If you enroll part-time (less than 12 credit hours during a semester) GU financial aid will be cancelled.

You must be enrolled at least half-time (6 credit hours during a semester) to be eligible for Federal Loans.

The combined total of Greenville University scholarships, grants, and other tuition related awards, such as MAP, may not exceed the cost of tuition.

Enrollment in fewer than 15 credit hours will result in a reduction to the Illinois Student Assistance Commission Monetary Award Program (ISAC MAP) Grant. The ISAC Map Grant Lifetime Limit is 135 credit hours.

Federal Pell Grant Lifetime Limit is 600% or 8 Semesters.

Federal Loan Undergraduate Lifetime Limits:

Dependent: \$31,000 (Subsidized-\$23,000 Unsubsidized-\$8,000)

Independent: \$57,500 (Subsidized-\$23,000 Unsubsidized \$34,500)

In accordance with federal regulations, you must report to the Financial Aid Office any external or outside scholarships you receive. If outside funding and your total financial assistance exceed demonstrated financial need, Greenville University scholarships or federal loans will be reduced proportionately.

Financial aid awards are also subject to change without notice, due to reduction, cancellation, or changes in institutional, federal and/or state programs.

If your tuition is partially refunded as a result of withdrawal from the University, your financial aid funds will be reduced based on the shortened period of enrollment. As a result, you may owe a balance on your student account.

You must maintain *Satisfactory Academic Progress* as defined by federal regulation to remain eligible for federal/state aid programs. Review the Financial Aid Satisfactory Academic Progress Policy at the GU Financial Aid web page.

Greenville University students conduct most of their administrative tasks (registering for classes, monitoring student accounts, etc.) through my.greenville.com, Greenville University's on-line portal. When you establish your account and login to view your Greenville University Financial Aid Award, you are consenting to conduct your business electronically with the Greenville University Financial Aid Office.

Using my.greenville.edu is the fastest, most secure and accurate way to conduct business at the university. If you cannot and/or do not wish to participate electronically, contact the Financial Aid Office to discuss your options.

It is your responsibility to read and respond quickly to any request from the financial aid office. While enrolled, notices will be sent to your student email account.

If requested, you must provide documents to verify the accuracy of your FAFSA information before aid can be disbursed to your student account.

Your financial aid award is subject to change if the information reported on the FAFSA is different from what the IRS reports on your own or your parents' federal tax transcript or other verification documents.

If for any reason you become ineligible for financial aid, you must repay the aid you have received.

The Federal Supplemental Education Opportunity Grant (SEOG) is only awarded to Federal Pell Grant recipients and will be cancelled if verification determines that you are not eligible for the Federal Pell Grant.

Federal Work Study (FWS) eligibility provides the student an *opportunity* to work on campus. The FWS award is a need-based financial aid work program that allows students to earn money to meet part of their educational expenses. The FWS award does not credit directly to your student account. Students must work to earn the awarded FWS funds. Earnings are paid bi-monthly.

If you are working toward a second bachelor's degree, you are eligible for Federal Direct Loans only and are not eligible for grants or scholarships.

Estimated Cost of Attendance (COA) is not the amount you will owe the university. It is an approximation of reasonable costs for the period of attendance and is used by the financial aid office to determine your financial need and aid eligibility.

GU Scholarships and Grants may not be used to cover indirect costs or fines charged to your student account.

Unless otherwise noted on your award letter, financial aid is disbursed in two installments. Half of the total award is disbursed each term and applied directly toward the charges on your student account (tuition, fees, room, board). The annual award cannot be used toward charges for only one semester. If disbursed aid exceeds charges for the term, the Business Office will generate a refund check. Financial aid refunds are generated after student account charges are paid in full. Enrollment in block courses may affect the timing of your financial aid disbursements. Aid dependent on credit hours will not disburse until after the add/drop date of your financial aid eligibility period.

Institutional grants and scholarships are funded in part or whole by endowments and annual gifts. Therefore, some award titles may be renamed once your enrollment process is complete. Greenville University reserves the right to revise institutional grants and scholarship amounts upon receipt of additional scholarships, endowments, or due to a change in your expected family contribution as determined by the Free Application for Federal Student Aid (FAFSA).

Unless prior to disbursement you decline endowed or funded scholarship(s) awarded to you, information may be sent to the donor(s) who provide grant funds to you and/or to the Greenville University departments requiring information for administration of financial aid. This information may include, but is not limited to, such things as your name, major, year in school, hometown, and the amounts awarded to you.

Federal loans and grants you receive will be submitted to the National Student Loan Data System (NSLDS) and will be accessible by guaranty agencies, lenders, and institutions determined to be authorized users of the data system. You may access the NSLDS using your FSA ID for information about federal funds you have received including amounts, dates, holder of the loan, and contact information.