

## End of Year Assessment Report for Programs

Program: Accounting	Semester/year: Spring 2019
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### Program Mission Statement

*The Accounting program equips students with a level of knowledge in accounting that sets them apart in any position that they attain.*

### Program Objectives

1. *Recognize and utilize* the fundamental and technical concepts of accounting in business settings.
2. *Interpret* financial statement information and identify the potential business repercussions of that information.
3. *Prepare* financial statements in accordance with appropriate standards.
4. *Demonstrate* teamwork skills in business settings.
5. *Analyze and generate* internal controls to provide reasonable assurance of efficiency of operations, reliability of reporting, and compliance with regulations.
6. *Demonstrate* effective communication skills in regard to accounting application in various business settings and situations.

### Assessment Methods and Targets

Program Objective	Introducing	Developing	Mastering
P01. Fundamental concepts	ACCT 101: Chapter 1 Quiz and Homework	ACCT201: Final Project	ACCT 318: Chapter 1 Quiz and Homework
P02. Interpret financial statement	ACCT 101: Final Project	Not taught this semester	Not taught this semester
P03. Prepare financial statements	FINA 341: Excel Project 2 and Week 2 Assignment	Not taught this semester	Not taught this semester
P04. Demonstrate teamwork	Not taught this semester	ACCT318: Excel Project 1	Not taught this semester
P05: Analyze and generate internal controls	Not taught this semester	FINA 341: Excel Project5 and Week 5 Assignment	ACCT 318: Exam 1 and 2
P06: Demonstrate effective communication	ACCT 101: Final Project	ACCT 201: Exam 1	ACCT 318: Auditing program

P01.

- A. Introducing: ACCT 101. Chapter 1 Quiz and Homework: Students show their abilities and knowledge to identify the types of organizations, basic accounting definitions, and fundamental accounting equation and provide examples of the equation's functionality in various situations. Students must attain 75% or above of the assignment to achieve the objective.
- B. Developing: ACCT 201. Final Project: Students show their abilities and knowledge of accounting principle in their final project. Students must attain 70% or above of the assignment to achieve the objective.

C. Mastering: ACCT 318: Chapter 1 Quiz and Homework. Students show their abilities and knowledge to identify essence of auditing in various situations. Students must attain 75% or above of the assignment to achieve the objective.

P02.

- A. Introducing: ACCT 101: Final Project: Students show their abilities and knowledge to combine acquired accounting concepts and integrate with Christian values Students must attain 75% or above of the assignment to achieve the objective.
- B. Developing: Not taught this semester
- C. Mastering: Not taught this semester.

P03.

- A. Introducing: FINA 341: Excel Project 2 and Week 2 Assignment. Students show their abilities and knowledge to apply the finance knowledge via excel functions. they must attain 70% of the assignment to achieve course the objective.
- B. Developing: Not taught this semester
- C. Mastering: Not taught this semester.

P04.

- A. Introducing: Not taught this semester
- B. Developing: ACCT318: Excel Project 1: Students show their abilities and knowledge to demonstrate the excel skills in auditing. Students must attain 70% of the total points on the assignment to achieve the objective.
- C. Mastering: Not taught this semester.

P05.

- A. Introducing: Not taught this semester
- B. Developing: FINA 341: Excel Project5 and Week 5 Assignment: Students show their abilities to critically analyze a real case via excel and they have to attain 70% of the assignment to achieve the objective.
- C. Mastering: ACCT 318: Exam 1 and 2. Students show their abilities to critically examine some exam questions and they have to attain 70% of the assignment to achieve the objective.

P06.

- A. Introducing: ACCT 101: Final Project. Students show their abilities and knowledge to combine acquired accounting concepts and integrate with Christian values Students must attain 75% or above of the assignment to achieve the objective.
- B. Developing: ACCT 201: Exam 1. Students show their abilities and knowledge to combine acquired accounting concepts and students must attain 75% or above of the assignment to achieve the objective.
- C. Mastering: ACCT 318: Auditing program. Students show their abilities and knowledge to understand the auditing program and students must attain 70% or above of the assignment to achieve the objective.

## **Assessment Findings**

P01.

- A. Chapter 1 Quiz and Homework in ACCT 101 address PO1 at the Introductory level by providing basic instructions for Fundamental concepts in Accounting. On the Chapter 1 Quiz and Homework, 32 of 32 students (100%) met the objective with a score of 75% or better.
- B. Final Project in ACCT 201 addresses PO1 at the Developing level by providing applications in Cost Accounting. On the Final Project, 23 of 23 students (100%) met the objective with a score of 70% or better.
- C. Chapter 1 Quiz and Homework address PO1 at the master level by providing students knowledge to identify essence of auditing in various situations. 19 of 19 students (100%) met the objective with a score of 70% or better.

P02.

- A. Final Project in ACCT 101 addresses PO2 at the Introductory level by combining acquired accounting concepts and integrate with Christian values. On the Final Project, 36 of 36 students (100%) met the objective with a score of 70% or better.
- B. :Not taught this semester
- C. Not taught this semester

P03.

- A. Excel Project 2 and Week 2 Assignment in FINA 341 address PO3 at the Introductory level by providing applications of knowledge on the financial statement via excel functions and assignment. 10 of 10 students (100%) met the objective with a score of 70% or better.
- B. Not taught this semester
- C. Not taught this semester

P04.

- A. Not taught this semester
- B. Excel Project 1 in ACCT318 addresses PO4 at the Developing level by providing students and knowledge to demonstrate the excel skills in auditing. 19 of 19 students (100%) met the objective with a score of 70% or better.
- C. Not taught this semester

P05.

- A. Not taught this semester
- B. Excel Project5 and Week 5 Assignment in FINA 341 at the developing level by critically analyzing a real case via excel. 10 of 10 students (100%) met the objective with a score of 70% or better.
- C. Exam 1 and 2 in ACCT318 address PO5 at the mastering level by critically examining some exam questions. 19 of 19 students (100%) met the objective with a score of 70% or better.

P06.

- A. Final Project in ACCT 101 addresses PO6 at the Introductory level by providing opportunities for students to demonstrate effective communication. On the Final Project, 36 of 36 students (100%) met the objective with a score of 70% or better.
- B. Exam 1 in ACCT 201 address PO6 at the developing level by showing their abilities and knowledge to combine acquired accounting concepts. 23 of 23 students (100%) met the objective with a score of 70% of better.
- C. Auditing program in ACCT 318 at the mastering level by show their abilities and knowledge to understand the auditing program. 19 of 19

students (100%) met the objective with a score of 70% or better.

### **Analysis of Assessment Findings**

Through this assessment, I have noticed several strengths and potential improvements on the accounting program.

Strength:

1. Good faculties and curriculum designs (including ethical component)
2. Increasing usage of excel assignments in the program
3. Student-centered learning model and Good feedbacks from students
4. New Technology adopted into the learning model
5. Exchange of free ideas among the faculties

Weakness:

1. More excel trainings are needed.
2. Introducing the essence of ethics throughout the program.
3. Potential New classes needed.
4. There are still minor overlapped contents across various accounting classes.

What impact have program changes in the last several years had on student learning (indicate those program changes that resulted from previous assessment findings)?

I do notice that there are continuous improvements on the program and our dean Mark Jenner constantly emphasizes on this aspect and the program has been more rigor and all faculties strive to provide the highest education standards to business students.

What impact have recent changes in the assessment process had on the quality and usefulness of the findings?

The recent change in the assessment process had provided tremendous values for faculties to review our courses and program. Our recent endeavor to gain IACBE accreditation enables us to use the assessment process to objectively evaluate our program and courses offered.

### **Sharing and Discussion of Assessment Findings**

We shared extensively our assessment findings among all faculties. On each meeting, we often discuss those important aspects and critical issues and reach the consensus on the best course of our business programs. Several potential improvements have been implemented or under the process. For example, Mark encourages all business faculties to incorporate the Excel into the course contents.

### **Use of Assessment Findings for Program Improvement (Action Plan)**

In summary, there are several aspects we need to work on to improve the accounting program.

1. Enhance students' understanding of importance of ethical decisions (still being implemented)
2. Include intensive Excel elements into the program (still being implemented)
3. Utilize more teamwork-based projects to enhance their working spirit and communication skills (still being implemented)
4. Introduce other accounting or data analysis programs to better equip students (still being implemented)
5. Incorporate more real-life examples and more guest lectures. (still being implemented)

### **Supporting Documents**

Please see FCARs for each course offered on Spring 2019.